

STATE SELLS ITS \$27,000,000 NOTES

New York Houses Get Most of the Short Term Issue Under 5 Per Cent.

HEAVY OVERSUBSCRIPTION

Bonds Will Be Sold in February, 1914 to Take Up the Note Issue.

ALBANY, June 5.—State Comptroller Sommer sold \$27,000,000 State short term notes today. The proceeds will be used to meet canal and highway construction obligations between now and February 2 next year, when the notes mature. At that time a large block of State canal and highway bonds will be sold. The issuance of short term notes was made necessary by the condition of the bond market and was authorized by a recent enactment of the Legislature. The issue was oversubscribed by nearly \$9,000,000 and the average interest rate at which purchasers of the notes agreed to take them was 4.87. The successful bidders, the amounts bid and the rates of interest follow:

Name	Amount	Rate
National Bank of New York	1,000,000	4.75
Palmer & Adams, New York	1,000,000	4.80
L. von Hoffman & Co.	1,000,000	4.85
J. W. Griggs, New York	1,000,000	4.90
W. H. H. & Co.	1,000,000	4.95
L. von Hoffman & Co.	1,000,000	5.00
Adolph Lewisohn & Sons	1,000,000	5.05
J. S. Morgan & Co.	1,000,000	5.10
Hudson County National Bank	1,000,000	5.15
First Nat. Bank, New York	1,000,000	5.20
Edmond & Charles Randolph	1,000,000	5.25
L. von Hoffman & Co.	1,000,000	5.30
Parsons & Co.	1,000,000	5.35
Albert J. J. Albany	1,000,000	5.40
W. N. Coler & Co.	1,000,000	5.45
Emmanuel Parke & Co.	1,000,000	5.50
John W. Griggs, Albany	1,000,000	5.55
W. N. Coler & Co.	1,000,000	5.60
Kissel, Kinnick & Co.	1,000,000	5.65
Bank of Richmondville	1,000,000	5.70
L. von Hoffman & Co.	1,000,000	5.75
Parsons & Co.	1,000,000	5.80
Kountze & Co.	1,000,000	5.85
Edmond & Charles Randolph	1,000,000	5.90
W. N. Coler & Co.	1,000,000	5.95
Emmanuel Parke & Co.	1,000,000	6.00
John W. Griggs, Albany	1,000,000	6.05
W. N. Coler & Co.	1,000,000	6.10
Kissel, Kinnick & Co.	1,000,000	6.15
Bank of Richmondville	1,000,000	6.20
L. von Hoffman & Co.	1,000,000	6.25
Parsons & Co.	1,000,000	6.30
Kountze & Co.	1,000,000	6.35
Edmond & Charles Randolph	1,000,000	6.40
W. N. Coler & Co.	1,000,000	6.45
Emmanuel Parke & Co.	1,000,000	6.50
John W. Griggs, Albany	1,000,000	6.55
W. N. Coler & Co.	1,000,000	6.60
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Kountze & Co.	1,000,000	6.85
Edmond & Charles Randolph	1,000,000	6.90
W. N. Coler & Co.	1,000,000	6.95
Emmanuel Parke & Co.	1,000,000	7.00
John W. Griggs, Albany	1,000,000	7.05
W. N. Coler & Co.	1,000,000	7.10
Kissel, Kinnick & Co.	1,000,000	7.15
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Emmanuel Parke & Co.	1,000,000	8.00
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